

PURCHASE CONDITIONS DOCUMENT

S.A.I. - Sviluppo Alberghiero Italiano S.R.L., with registered office in Rome - Via Po, n. 102 and VAT n. IT02640020588 - is the company that owns the concession of the "Palchi" (stages) marked with n. 45/47/48/49/50, located at the base of the Palazzo Chigi Zondadari on the Campo square of Siena.

BEFORE MAKING THE PURCHASE, PLEASE READ THE FOLLOWING CONDITIONS CAREFULLY

1. Premise

The conditions of purchase are listed below and the payment of the amount agreed between the parties, no matter as down payment or balance of the entire amount, implies acceptance by the buyer.

2. Assignment of the seats

Tickets can be purchased individually against payment of the full amount and/or in packages of minimum 8 units for each Palio with the possibility of purchase by instalments better specified in the next point n. "6". For package purchases, according to the availability, the seats will be assigned next to each other.

3. Tickets confirmation

The confirmation of the availability of tickets for the Palio of July and August will be communicated by S.A.I. - S.R.L with an e-mail and contains an indication of the number of seats and the stand where they are placed, together with the authorisation to pay.

4. Ancillary services (hospitality)

The purchase of "hospitality" services has to be considered subject to the same conditions of the tickets purchase included inside this document.

5. Payment method

Payment can only be made by bank transfer to the c/c payable to S.A.I. - S.R.L , Code IBAN: **IT 0 31056 9603217 000005917X30** - Code BIC/SWIFT: **POSOIT22XXX** (BANCA POPOLARE DI SONDRIO FILIALE 162 di ROMA - AG. 17 SANNITI) and the purchase details must be indicated in the relevant reason. After making the transfer, it is essential to send the copy of the payment to **palio@palazzochigizondadari.com** indicating all the data needed for the invoice (physical person or company). Once the outcome of the transfer has been verified, an invoice will be issued.

6. Method of purchase with payment by instalments

This method of payment is reserved for the purchase of a minimum quantity of 8 seats on the stand, for each Palio. The instalment payment of the tickets and services for the Palio of July and August, implies a deposit of **30%** (thirty%) calculated on the full purchase price, to be made no later than **March 15th**. The balance must be paid by **April 30th** for the tickets for the Palio of July and by **June 15th** for the tickets for the Palio of August. If the aforementioned procedure is not complied with in the times and in the manner described above, all booking rights will be lost and S.A.I. - S.R.L. will retain all sums paid, by way of indemnity.

7. Consegna Biglietti

Tickets can be collected by the purchaser or by a delegated subject (only if in possession of a signed proxy and attaching a photocopy of an identity document of the purchaser or a legal representative) at the SAI – S.R.L. in Siena, in Vicolo dei Pollaioli, n. 1 (access gate to the stands) from June 29th to July 2nd and from August 13th to August 16th from 11.30 am to 1.00 pm and from 3.30 pm to 5.00 pm.

8. Cancellation by the customer

In case of cancellation by the customer, which will be considered valid only by making an explicit written request to **palio@palazzofigliozzodadari.com** indicating the IBAN code to which the refund will be made, the following cases are foreseen:

- if the communication will be sent by May 1st, S.A.I. - S.R.L. will retain, as compensation, 50% of the amounts already paid, concerning both the Palio of July and the Palio of August.
- if the communication will be sent after May 1st, S.A.I. - S.R.L. it will withhold as compensation the whole amounts paid, concerning both the Palio of July and the Palio of August.

9. Cancellation or postponement of the Palio

In case of cancellation of the Palio for reasons beyond the control of S.A.I. - S.R.L., the reimbursement of the purchased ticket and any ancillary services will take place within 10 days following the official communication from the Organizer "Comune di Siena". Only the buyer in possession of a regular purchase invoice will be entitled to a refund by making an explicit written request to **palio@palazzofigliozzodadari.com** attaching the invoice and the IBAN code for making the refund.

In case that the Palio is postponed, the ticket holder will have the right to use it on the new date established by the Organizer "Comune di Siena", otherwise the cost of the ticket printed on the facade will be reimbursed in the amount of 25% upon return of the same by 8.00 pm on the day of the event, at the SAI – S.R.L. in Siena, in Vicolo dei Pollaioli, n. 1 (access gate to the boxes) and by making an explicit written request to **palio@palazzofigliozzodadari.com** attaching the purchase invoice and the IBAN code for making the refund. Any ancillary services not provided will be reimbursed to the extent and in the same manner as tickets above; in case that the event is postponed after the use of the services themselves, these will not be refunded or provided again.

10. Regulatory clauses "COVID - 19"

In compliance with the application of the "COVID - 19" rules, imposed by the Government Authorities, relating to distancing, S.A.I. - S.R.L. is now authorised, at its sole discretion, to change the order of the seats assigned or to refund the entire cost of the ticket. All the laws currently in

force will be applied, with particular attention to the display of the Green Pass at the access gates or anything else required by law. It should be noted that S.A.I. - S.R.L. for all the cases indicated above is not responsible for the postponement, cancellation or any "COVID - 19" restriction of the event, therefore the buyer will not be able to claim any claim and S.A.I - S.R.L will not be required to pay any compensation for damage or compensation of any kind.

11. Loss, theft or illegibility of the ticket

S.A.I. - S.R.L. will not replace or refund the price of the ticket in case that the ticket is lost, deteriorated, damaged or destroyed, or if the ticket has been stolen or is even partially illegible, except for the presentation of proof of the fact payment (purchase invoice) by making a written request to palio@palazzochigizondadari.com, any refund will be made by bank transfer within 10 days of the return of the title.

12. Tutela della privacy

The data provided will be treated in accordance with the privacy law as provided in the Legislative Decree. 196/03 and subsequent amendments and additions.